



NOTICE OF POSSESSORY INTEREST TAX

PURSUANT TO PUEBLO OF LAGUNA CODE (P.O.L.C.), TITLE VI, CHAPTER 2, THE PUEBLO OF LAGUNA TAX ADMINISTRATION DIVISION (THE "DIVISION") HEREBY ISSUES THIS NOTICE OF POSSESSORY INTEREST TAX TO ALL THOSE WITH NONEXEMPT POSSESSORY INTERESTS LOCATED WITHIN THE EXTERIOR BOUNDARIES OF THE PUEBLO OF LAGUNA RESERVATION

For the privilege of accessing, possessing, utilizing and or otherwise creating a possessory interest within Pueblo of Laguna lands, a tax is hereby assessed at a rate of five percent (5%) of the value of a taxpayer's Possessory Interest as determined and computed in accordance with P.O.L.C., Title VI, Chapter 2.

METHOD OF VALUATION

The value of a Possessory Interest shall be computed as provided in P.O.L.C. Section 6-2-4 or by any other method adopted by the Division which accurately reflects the fair market value of the Possessory Interest which is subject to taxation. **All property subject to valuation under P.O.L.C. Title VI, Chapter 2, for all or any part of any tax year, shall be valued as of October 1 of each year, on which tax assessments for the following year shall be made.** The value of a Possessory Interest shall include the value of the taxpayer's Possessory Interest in Reservation land and the value of all improvements, equipment, fixtures and other tangible personal property affixed to or used by the taxpayer on the Reservation land without regard to whether classified as personalty or realty.

Improvements, Equipment, Fixtures, other Tangible Property. Values calculated for improvements, equipment, fixtures and other tangible property affixed to or used by the taxpayer on Reservation land shall be equal to the values for property tax purposes determined under the New Mexico Property Tax Code, as amended, currently Sections 7-36-15 to 33, NMSA 1978 and regulations adopted pursuant thereto, unless the Division establishes a different method of valuation by regulation. Values shall not be reduced by the New Mexico tax ratio established by Section 7-37-3 NMSA 1978.

Land. Values calculated for Possessory Interest in Reservation land shall be calculated by the Division in accordance with Regulation No. 6.2.4.B - 1.17

ASSESSMENT OF POSSESSORY INTEREST TAX

Assessments of Possessory Interest Tax on improvements, equipment, fixtures, and other tangible property shall be made in accordance with P.O.L.C. Section 6-2-5. Assessments of Possessory Interest Tax in Reservation Land shall be made by the Division in accordance with Regulation No. 6.2.4.B - 1.17

PAYMENT OF POSSESSORY INTEREST TAX

Taxes assessed, and due, shall be made and payable to the Pueblo of Laguna, and a Return filed with the Division along all reports required by P.O.L.C. Title VI, Chapter 2.

Mail to:
Pueblo of Laguna
Tax Administration Division
P.O. Box 194
Laguna, NM 87026

Please make Checks or Money Orders Payable to:
Pueblo of Laguna - Tax Administration Division
Remittance Stub: "[Current Year]" PIT: 001-4501

USE OF THIRD-PARTY DESIGNEES, REPRESENTATIVES, AND AGENTS

The use or procurement of a Third-Party, outside of, and unassociated with, the operational structure of an organization, to fulfill the tax obligations and duties of an organization subject to any of the taxes contained within the Pueblo of Laguna Tax Code requires that the organization complete and submit an **Agency Authorization Application** to the Pueblo of Laguna Tax Administration Division.